

**KEY DEVELOPMENTS AT LUCAS OIL STADIUM AND
INDIANA CONVENTION CENTER EXPANSION
SEPTEMBER, 2007**

STADIUM STILL ON TARGET FOR AUGUST 2008 GRAND OPENING

With slightly less than a year remaining before the start of the August 2008 National Football League season, construction of Lucas Oil Stadium remains on schedule, according to Hunt Construction Group. Nearly 900 people are now working on the Stadium each day, with the retractable roof currently the primary construction emphasis. Two of five steel trusses that form the peak of the roof have been installed, with the remaining three expected to be in place by the end of the year. The focus on the roof will shift from the steel to the retractable roof panels this winter. The schedule calls for the west side roof panel to make its first move by February 2008. The east side retractable panel is scheduled to move a couple of months later with the roof completely finished by early summer. The artificial playing surface will be laid down next summer. In addition, installation of the large operable window in the north end zone, which allows spectators to view the downtown skyline, will be put in place next spring. As of July 31, 2007, \$311 million worth of construction had been completed on the project.

CONTRACTORS NOW STUDYING RCA DOME DEMOLITION

Project officials for the expansion of the Indiana Convention Center are now studying the options available to bring down the RCA Dome once Lucas Oil Stadium is completed. Architects and construction managers are exploring whether an implosion or conventional wrecking ball demolition will be the best approach, a decision made more problematic because the RCA Dome is connected to the existing Convention Center and share some utilities. "An implosion tends to be more spectacular," said Bill Browne, president of RATIO Architects, "but that the proximity of other buildings makes traditional demolition the more likely choice." Browne estimated that four to six months will be required to clear the site. The ISCBA would like to start demolishing the RCA Dome next April, but that decision hinges on progress at Lucas Oil Stadium. Colts officials want to make sure the new Stadium will be ready before they sign off on leveling the RCA Dome.

JOHNSON COUNTY MAN JOINS ISCBA BOARD

Patrick A. Sherman, CPA, a principal in the accounting and financial services planning firm of Sherman & Armbruster in Greenwood, has been appointed by Gov. Mitch Daniels to a one-year term on the board of directors of the Indiana Stadium and Convention Building Authority (ISCBA). Sherman, representing Johnson County, succeeds Plainfield's C. Lane Slaughter, whose one-year term as Hendricks County representative on the board expire at the end of July. Each year, three persons are nominated by one of the counties contiguous to Marion County that allow food and beverage taxes to be used to repay the bonds on the ISCBA's projects. The Governor then makes the final selection from the three people nominated.



STADIUM PROJECT MAKING PROGRESS ON MINORITY GOALS

At the August 27 meeting of the ISCBA board, it was reported M/WBE participation on the Lucas Oil Stadium project stood at 20.05%, slightly above the 20% mandated goal for the project. The total includes 15.88% participation by minority firms and 4.18% by women-owned companies. John P. Klipsch, Executive Director of the ISCBA, said "I'm proud of the effort that has been extended by our construction manager and the consulting firm of Engaging Solutions to help us attain the level of success we have up to now."

Lucas Oil Stadium
MWBE Participation Report Summary
August 23, 2007

Category	Original Commitment	%	Changes	Current Commitment	%
Contractors					
Total Contracts	\$ 488,449,731		\$ 17,979,075	\$ 506,428,806	
Total MBE	\$ 69,604,929	14.25%	\$ 11,709,470	\$ 81,314,399	16.06%
Total WBE	\$ 19,362,277	3.96%	\$ 1,391,632	\$ 20,753,910	4.10%
Total MWBE	\$ 88,967,206	18.21%	\$ 13,101,102	\$ 102,068,308	20.15%
Soft Costs					
Total Contracts	\$ 75,437,088		\$ 3,763,957	\$ 79,201,045	
Total MBE	\$ 11,392,210	15.10%	\$ 274,198	\$ 11,666,408	14.73%
Total WBE	\$ 3,662,436	4.85%	\$ 34,720	\$ 3,697,156	4.67%
Total MWBE	\$ 15,054,646	19.96%	\$ 308,918	\$ 15,363,564	19.40%
Combined Totals					
Total Contracts	\$ 563,886,819		\$ 21,743,032	\$ 585,629,851	
Total MBE	\$ 80,997,138	14.36%	\$ 11,983,668	\$ 92,980,806	15.88%
Total WBE	\$ 23,024,713	4.08%	\$ 1,426,352	\$ 24,451,066	4.18%
Total MWBE	\$ 104,021,852	18.45%	\$ 13,410,020	\$ 117,431,872	20.05%

ISCBA Displays Booth At Indiana State Fair Again This Year

For a second year, the ISCBA featured a booth at the Indiana State Fair, August 8 - 19. In addition to seeing the Lucas Oil Stadium model and comparing the old RCA Dome seats with new Stadium seats, visitors learned about the Indiana Convention Center expansion through informational posters and renderings.



Clear view of ISCBA booth at the Indiana State Fair without visitors.



Visitors looking at the Lucas Oil Stadium model and viewing renderings and information about the Stadium and the Convention Center expansion.

STADIUM MODEL, EXPANSION VISUALS USED TO ATTRACT GOP

If Indianapolis is successful in landing the 2012 national Republican convention, it's very possible that renderings and scale models of Lucas Oil Stadium and the upcoming Indiana Convention Center expansion played a major role in the appeal. Both projects will be completed and in use by the 2012 convention.

Both exhibit items were part of a prominent display during the recent Midwest Leadership Conference that drew hundreds of visitors and at least three likely contenders for the Republican presidential nomination. Conference planners borrowed the Lombardi Trophy (given to the National Football League champion Colts) and teamed it up with the Stadium model and Convention Center visuals, during the afternoon of August 25, to attract attention to Indianapolis as a potential convention site.

Indiana GOP chairman Murray Clark said he already has started conversations with national chairman Mike Duncan about the virtues of Indianapolis as a convention city. He said exposing Midwest Republicans to the new facilities under development should impress delegates that Indianapolis can handle a major convention.